

PRESS INVITATION

Conference Call - Vattenfall's Nine Month Results for 2004

Vattenfall will release its Nine Month Results on Wednesday, October 27, 2004.

The results will be published on http://www.vattenfall.com at 09:00 (CET).

At 10:00 (CET) Lars G Josefsson, CEO and Matts Ekman, CFO will host a conference call presenting the results, followed by a Question & Answer session.

Details regarding the Conference call:

You can participate in the conference call by calling the number below a few minutes before 10:00 CET:

Call-in number: +44 (0)20 7107 0611.

A replay of the conference call will be available for five days.

The replay number is +44 (0)2078664300 (access code 301).

Webcast:

To follow Vattenfall's presentation on the internet (audio + slides), please click on http://www.financialhearings.com/ and select "Vattenfall". The presentation will be archived for several months.

Alternatively you can follow the slides on http://www.vattenfall.com Select Investors / Presentations (slides only).

From Vattenfall's Press Office, telephone: +46 8 739 50 10.

For more information, please contact:

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Vattenfall's vision is to be a leading European energy company. Vattenfall's main products are electricity and heat. Today, Vattenfall generates electricity, produces heat and supplies energy to several million customers in the Nordic countries and northern Europe. The major customers are industrial plants, energy companies, municipalities, property companies and housing associations. For further information, please see www.vattenfall.com. The media service section, including a picture archive and Vattenfall's press releases, can be found under News & Comments.