



Press release
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Orc Software partners with AOT Stockbroking to offer direct market access to the Australian Stock Exchange

Orc Software, leading provider of technology for advanced market making, trading and brokerage, today announces that AOT Stockbroking (AOT) will provide their clients with anonymous access to the Australian Stock Exchange (ASX) via Orc Software's global trading network, Orc ExNet.

"AOT has always been at the forefront of direct market access developments in the Australian equity market, and is very pleased to again lead the way in this area by working with a leading software vendor such as Orc Software. Connectivity to ASX via the Orc System will increase efficiency and lower costs for both domestic and international firms, making the ASX a more attractive trading destination", says Angus Dobbie, Institutional sales, AOT.

"Through partnering with AOT we are now able to offer both our local and international clients fast, anonymous execution onto the ASX. The service provided by AOT offers Orc clients cost effective means of expanding their current business without the need to invest in exchange membership or new technology", says Greg Chambers, Managing Director, Orc Software Australia.

For more information:

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About Orc Software

Orc Software provides technology for advanced market making, trading and brokerage. The Orc Technology is used in 20 countries and allows users to access more than 80 markets. The company is listed at Stockholmsbörsen and has operations in Chicago, Frankfurt, Hong Kong, London, Milan, Moscow, New York, Stockholm, St Petersburg, Sydney, Tokyo, Toronto, Vienna and Zurich. In 2003, the company's total revenue amounted to SEK 249 million with an operating income of SEK 74 million. www.orcsoftware.com

About AOT Stockbroking

AOT is a leader in Australia in the provision of Direct Market Access (DMA) to the ASX. AOT provides this service to a large number of domestic and international clients who seek reliable, quick and low cost execution to the market. The AOT Group has a turnover of approximately \$2.3bn per month with the majority of this volume traded electronically via its DMA service.