

## Press release

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Stockholm  
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### **Boliden's EUR 840 million refinancing oversubscribed**

Boliden has successfully refinanced the company's bank loans of EUR 840 million. The new loan agreement has a five-year term and replaces Boliden's previous bank agreement, which was signed in conjunction with the company's restructuring in 2001. The new loan agreement involves a normalisation of terms and conditions and will also enable a future dividend to be paid to shareholders.

"I am delighted to note that our lenders have great confidence in new Boliden and that we now have a long-term financing on market terms. The management will continue to focus on improving the financial strength to enable future growth and profitability," says Jan Johansson, President and CEO of Boliden.

The new bank agreement has been signed with a 13-bank syndicate in which ABN AMRO Bank N.V., HSH Nordbank AG, Nordea Bank AB, SEB Merchant Banking Skandinaviska Enskilda Banken AB and Swedbank play leading roles.

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*Boliden is one of the leading mining and smelting companies in the world with operations in Sweden, Finland, Norway and Ireland. Boliden's main products are copper, zinc, lead, gold and silver. Exploration and Recycling of Base Metals are also important within the company. The number of employees is approximately 4 500 and the turnover amounts to approximately EUR 2 billion annually. The Boliden share is quoted on the Stockholm Stock Exchange in Sweden as well as on the Toronto Stock Exchange in Canada.*