

PRESS RELEASE

Observer AB, quoted on the Attract 40 section of Stockholmsbörsen's O-list has approximately 25 000 shareholders.

Stockholm, Sweden, October 25, 2004

Telephone Conference on Interim Report Friday October 29, at 11.00AM (CET)

Observer AB invites you to participate in a telephone conference on the Interim report January-September 2004, on Friday October 29 at 11.00 am (CET). Robert Lundberg, CEO, Anders Lundmark, CFO, and other group managers will participate in the conference.

In order to participate, please call +44 (0) 207 162 0192 and state password: Observer.

The Interim Report will be published on Friday October 29, at approximately 09:00-09:30 am (CET).

Observer AB (publ)

For further information, please contact:

Alexandra Gershagen, Corporate Communications, phone +46 (0) 8 507 410 13/ +46 (0) 70 969 97 67, e-mail: <u>alexandra.gershagen@observergroup.com</u>

Per Blixt, Senior VP Corporate Communications, phone +46 (0) 8 507 410 12/ +46 (0) 70 549 28 08, e-mail: per.blixt@observergroup.com

Replay

Telephone replay will be available until November 12, 2004. Call: +44 (0) 20 8288 4459, Access code: 802092

This press release is also available online at www.observergroup.com

