

# PRESS RELEASE

## Autoliv Raises Dividend 25%

(Stockholm, Oct. 25, 2004) -- Autoliv Inc. (NYSE: ALV and SSE: ALIV), the worldwide leader in automotive safety, has decided to increase its quarterly dividend to shareholders by 25% to 25 cents per share of common stock from 20 cents.

The dividend will be payable on Thursday March 3, 2005, to the Autoliv stockholders of record on the close of business, Thursday February 3, 2005. The Ex-date when the shares will trade without the right to the dividend will be February 1.

Over the past two years, Autoliv has raised its quarterly dividends to shareholders by 127% in four steps, from 11 cents per share to 25 cents. In addition, the Company has bought back 6.7 million shares during the period for over \$200 million.

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*Autoliv Inc. develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures Autoliv has 80 facilities with 40,000 employees in 30 vehicle-producing countries. In addition, the company has development and engineering centers in six countries around the world, including 20 test tracks, more than any other automotive safety supplier. Sales in 2003 amounted to US \$5.3 billion. The Company's shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OM Stockholm Stock Exchange (SSE: ALIV).*