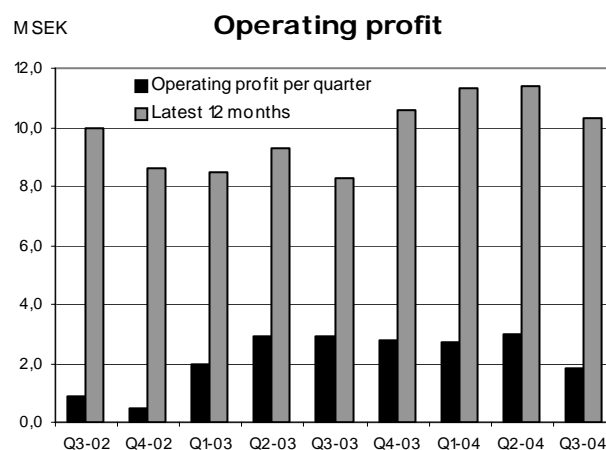
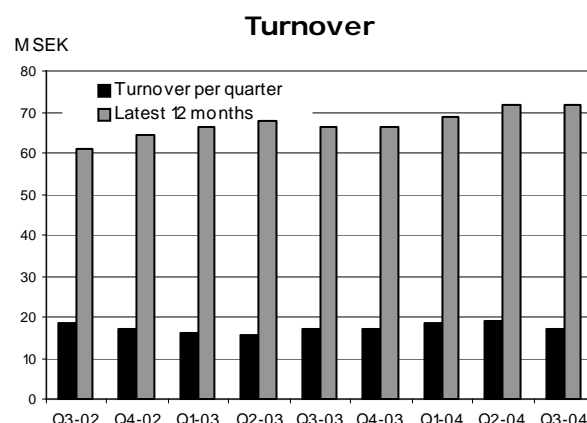


Ecovision shows a growing turnover

- During the period the turnover amounted to SEK 54,6 Million (49,1)
- Operating profit in the period was SEK 7,5 Million (7,8)
- Profit after financial items in the period was SEK 7,6 Million (8,4)
- Ecovision received an order from Waymaker regarding delivery of financial information to Investor Relations web sites of listed companies in the Nordic region.
- Earnings per share amounted to SEK 4,13 (4,13)

	2004 Jan- Sept	2003 Jan- Sept	Change
Turnover, Million SEK	54,6	49,1	+11%
Operating profit, Million SEK	7,5	7,8	-4%
Operating margin, %	13,7	15,9	-
Profit after financial items, Million SEK	7,6	8,4	-10%
Earnings per share, SEK	4,13	4,13	-
Equity per share, SEK	29,59	25,37	+17%



Business Areas

The Ecovision Group's activities are divided into four Business Areas:

- *Ecovision ProTrader* is a complete financial real-time system. Information gathered from primary sources is processed by Ecovision and then disseminated via satellite, the Internet and networks.
- *Ecovision Newmedia* develops and operates web-services for banks, stockbrokers and the media.
- *Nyhetsbyrån Ticker* is a news agency that produces news in real-time to the financial markets.
- *Ecovision Finansanalys* provides the media sector with financial information

Turnover and results

During the period, Ecovision's turnover amounted to SEK 54,6 Million (49,1). The turnover growth stems from Ecovision's acquisition of Newmedia in the beginning of the third quarter 2003 and the acquisition of Delphi Finansanalys in the end of December 2003.

The Operating profit was SEK 7,5 Million (7,8). Profit after financial items during the period was SEK 7,6 Million (8,4).

The company has taken measures to improve the operating margin, i.e. to decrease costs for staff and premises.

Important events during the third quarter

Ecovision received an order from Waymaker regarding delivery of financial information to Investor Relations web sites of listed companies in the Nordic region.

Ecovision will provide Waymaker with share prices, financial news, corporate actions and fundamental data to its customers of Investor Relations web sites.

Market Development

The interest and demand for qualified informations systems on the Nordic professional finance market keep being good. At the same time, the market is still characterized by price pressure. Ecovision now experiences positive impacts in market presence and stronger product lines through the acquisitions of Newmedia and Delphi Finansanalys in 2003. Many big financial institutions look for one comprehensive provider of financial information.

Accordingly, the Ecovision group is very attractive by providing comprehensive services from software and outsourced operations to datafeeds and financial news. Ecovision's position on the Nordic financial market has strengthened.

The Financial Position

Ecovision has a solid financial position. The Solidity ratio was 57,8 % on September 30 (52,0). The liquid assets ("Cash including bank deposits") amounted to SEK 21,9 Million (33,8).

The Company has no interest bearing debts.

The Parent Company Ecovision AB

The Turnover was SEK 26,8 Million (31,8).

Profit after financial items amounted to SEK 3,0 Million (7,8). Financial items includes a dividend during the second quarter from Ecovision Finland Oy of SEK 2,6 Million (1,4).

Personnel

The total number of employees was 43 (36), 3 employees in Ecovision Newmedia and 14 in Ecovision Finansanalys are included.

Investments

The main part of Ecovision's investments consists of system and software development. All costs are directly expensed to each year's results i.e. no program development costs are capitalized.

Investments in computer equipment and inventories amounted to SEK 1,7 Million (0,7).

Gothenburg 26th October 2004
Ecovision AB (publ)

Paul Östling
Managing Director

The Annual financial statements 2004 will be reported as follows:

- Press release on annual earnings figures for 2004 on 15th February 2005

Ecovision's auditors have not examined this report.

For further information, please contact:
 Paul Östling, Managing Director.
 Telephone +46 31 683450.
 e-mail: paul@ecovision.se
 Homepage: www.ecovision.se

Consolidated Profit and Loss Account

Amount in Million SEK	2004 Jan- Sept	2003 Jan- Sept	2003 full year	Past 12 month
Net turnover	53,7	49,1	66,1	70,7
Other operating revenue	0,9	-	0,2	1,2
Total turnover	54,6	49,1	66,3	71,8
Operating costs:				
Information cost	-15,0	-16,5	-21,6	-20,1
Other external costs	-10,0	-7,0	-10,2	-13,2
Staff costs	-17,5	-14,4	-19,3	-22,4
Depreciation and amortization	-4,6	-3,4	-4,6	-5,8
Operating profit	7,5	7,8	10,6	10,3
Net financial revenue/expenses	0,1	0,6	0,9	0,4
Profit after financial items	7,6	8,4	11,5	10,7
Tax	-1,8	-2,6	-3,2	-2,4
Net profit for the period	5,8	5,8	8,3	8,3

Consolidated Balance Sheet

Amount in Million SEK	2004 Sept 30	2003 Sept 30
ASSETS		
<i>Fixed assets:</i>		
Equipment, fixtures and fittings	5,3	7,3
Licences	5,8	5,4
Goodwill	17,2	5,5
Deferred tax	3,1	-
Shares in associated companies	0,8	0,8
Total fixed assets	32,2	19,0
<i>Current assets:</i>		
Accounts receivables	10,1	11,9
Other liabilities	4,7	0,4
Prepaid expenses and accrued revenue	2,9	3,3
Cash and bank	21,9	33,8
Total current assets	39,6	49,4
Total assets	71,8	68,4
SHAREHOLDERS EQUITY AND LIABILITIES		
Equity	41,5	35,6
<i>Long-term liabilities:</i>		
Provisions	2,9	7,2
<i>Short-term liabilities:</i>		
Accounts payable	3,7	1,2
Other liabilities	3,6	3,5
Accrued costs and prepaid revenue	20,1	20,9
Total shareholders equity and liabilities	71,8	68,4

Key ratio Group	2004 Jan- Sept	2003 Jan- Sept	2003 full year
Operating margin (%)	13,7	15,9	16,0
Profit margin (%)	13,9	17,1	17,3
Return on capital employed (%)	29,0	26,6	33,2
Return on equity (%) ²⁾	20,4	5,5	23,1
Solidity (%)	57,8	52,0	44,2
Investments (SEK Millions)	1,7	0,7	15,2
Number of employees	43	36	34
Key ratio per share			
Earnings per share after standard tax rate (SEK)	4,13	4,13	5,88
Equity per share (SEK)	29,59	25,37	27,15
Number of shares	1.402.946	1.402.946	1.402.946

Definitions

Operating margin (%): Operating profit divided by turnover.

Profit margin (%): Profit/loss after financial items divided by turnover.

Return on capital employed (% full year): Profit/loss after financial items plus financial costs as a percentage of average capital employed.

Return on equity (% full year): Profit of the year as a percentage of average adjusted equity.

Solidity (%): Adjusted equity divided by balance sheet total.

²⁾ Return on equity without the effect of writing-off participations in associated companies was 20,5% as of September 30 2003.

Consolidated Cash Flow Analysis	2004 Jan- Sept	2003 Jan- Sept
<i>Current activities</i>		
Profit after financial items	7,6	8,4
Adjustment for non-cash items	-2,1	3,9
Tax paid	-3,2	-2,4
<i>Cash flow from current activities before change to working capital</i>	2,3	9,9
<i>Cash flow from changes to working capital</i>		
Increase(-)/Decrease(+) of receivables	+2,1	-0,9
Increase(+)/Decrease(-) of liabilities	-7,0	-1,5
<i>Cash flow from changes to working capital</i>	-4,9	-2,4
<i>Cash flow from current activities</i>	-2,6	+7,5
Investments		
Acquisition of financial assets	-4,0	-8,0
Acquisition of tangible and intangible fixed assets	-1,7	-0,7
Paid dividend	-2,5	-2,1
<i>Cash flow from investments</i>	-8,2	-10,8
<i>Total cash flow</i>	-10,8	-3,3
<i>Cash at beginning of year</i>	32,7	37,1
<i>Cash at end of period</i>	21,9	33,8