



Press release
October 27, 2004

Jonas Lindström to take over as CEO of Orc Software as of December 1, 2004

Orc Software previously announced that Jonas Lindström would take over as Chief Executive Officer no later than September 2005. The date has now been set for December 1, 2004. Lindström most recently comes from Front Capital Systems where he has been CEO.

Nils Nilsson comments, "It feels positive for both myself and for the company that Jonas is able to start his new position before the yearend. I will now have the opportunity to more quickly focus fully on the development and sales of our most advanced technology, Orc Liquidator".

Jonas Lindström comments, "I am thankful that the negotiations with my former employer resulted in my being able to start my new position so soon, and I look forward to leading Orc Software through the next phase of the company's development".

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Orc Software provides technology for advanced market making, trading and brokerage. The Orc Technology is used in 20 countries and allows users to access more than 80 markets. The company is listed at Stockholmsbörsen and has operations in Chicago, Frankfurt, Hong Kong, London, Milan, Moscow, New York, Stockholm, St Petersburg, Sydney, Tokyo, Toronto, Vienna and Zurich. In 2003, the company's total revenue amounted to SEK 249 million with an operating income of SEK 74 million. www.orcsoftware.com