NORDIC CAPITAL



Press release October 27, 2004

Nordic Capital announces acquisition of Point International AS - leading provider of electronic payment solutions in the Nordic and Baltic region

Nordic Capital has acquired Point International AS, operating in the Nordic and Baltic regions. With a strong market position and revenues of approximately NOK 300 million, Point International AS is the leading provider of electronic payment solutions in the Nordic and Baltic markets.

Nordic Capital Fund V has today signed an agreement to acquire 90 percent of Point International AS. The company's CEO, Michael Sundin, will continue to lead the company going forward. The founders and management will retain 10 percent.

Point provides electronic payment terminals and related software and services to customers such as retail chains, banks and restaurants. Point has a strong position in a growing market. Global financial transaction volume is growing by approximately 20 percent annually. Nordic Capital's ownership will provide the company with a solid financial base and complementary industrial know-how, creating a stable platform for future growth.

The transaction is expected to close in late 2004. Completion of the transaction is subject to regulatory approvals.

Point International AS at a glance:

Point International AS, established in Oslo in March 1988, has revenues of approximately NOK 300 million and 150 employees. The company develops and supplies electronic payment solutions with a wide product range spanning payment terminals used by merchants and smartcard terminals for chip-based card services for consumers, to comprehensive e- and m-commerce payment solutions that conveniently link merchants and banks. The company also offers a variety of aftermarket products and services.

For more information, please contact:	
Bo Söderberg, Partner, Nordic Capital	Michael Sundin, CEO, Point International AS
Tel: +46 8 4405050; Mobile: +46 705 169401	Tel: +46 8 640 8100; Mobile: +46705 651556

www.nordiccapital.com

www.point-international.org

Nordic Capital is a leading private equity firm focusing on investments in the Nordic middle-market arena. The firm has a strong investment track record, an extensive network of contacts and firsthand knowledge of local industries and business practices. Since its inception in 1989, Nordic Capital has invested in more than 50 Nordic-based companies operating in a range of segments and sectors. Nordic Capital's proven investment strategy creates value by actively implementing key value drivers, such as new industrial combinations, strategic repositioning and internationalization. A range of leading Nordic and international institutions are invested in Nordic Capital funds. www.nordiccapital.com