

PRESS RELEASE October 28, 2004

Nomination of Board members of Gunnebo AB for the Annual General Meeting 2005

In accordance with a resolution taken at the Annual General Meeting of Gunnebo AB on March 29, 2004, this is to announce the representatives of the three largest shareholders, by number of votes, who, together with the Chairman of the Board, will work out a proposal for a Board of Directors, to be submitted to the Annual General Meetings for decision.

Representatives:

Nils-Olov Jönsson, Vätterledens Invest AB
Dan Sten Olsson, Stena Adactum AB
Torsten Johansson, Handelsbanken Fonder
Roger Holtback, Chairman and convener

The Annual General Meeting of Gunnebo AB will be held on Thursday March 31, 2005.

Shareholders, who wish to submit proposals for members of the Gunnebo AB Board, can send an e-mail to the Chairman of the Board of Gunnebo AB at this address:

chairman@gunnebo.se or to Gunnebo AB, Chairman, Box 5181, SE-402 26 Göteborg, Sweden

GUNNEBO AB (publ)

Information

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Gunnebo is an international fast growing security group with 110 companies located in 32 countries. The Group has sales to a further hundred markets via agents and distributors. Annual turnover amounts to some MEUR 820. Gunnebo's security products mainly include fire and burglar resistant safes, security products for banks and cash handling, electronic security systems, fire protection, entrance control and access control, alarm centres and indoor and outdoor perimeter protection. Gunnebo has at its disposal some of the world's leading brand names in security: Chubb safes, Fichet-Bauché, Rosengrens, Ritzenhaller, Garny, Leicher, Troax and Elkosta.