



Press release from Peab AB October 29, 2004

Peab to build office and laboratory in Helsinki

Peab's Finnish subsidiary Peab Seicon has won the contract to handle the development of the Vik I buildings in the University of Helsinki. The client is the national real estate company Senaattikiinteistöt, the largest real estate owner in Finland. The contract amounts Euro 17 million.

Work will begin in November 2004 and it is estimated to ready during April 2006.

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Previous press releases from Peab are available at **www.peab.com**

Peab is one of the leading construction and civil engineering companies in the Nordic countries with a net sale of SEK 20 billion and approximately 10 000 employees. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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