

Nomination Committee selected for Annual General Meeting on 3 May 2005

In accordance with the decision at Sandvik AB's Annual General Meeting on 6 May 2004, the Nomination Committee comprises representatives of the four largest owners and the Chairman of the Board. The Chairman of the Board of Sandvik convenes the meeting of the Committee after which a Chairman of the Committee is elected.

The Nomination Committee's role is to submit proposals to the Annual General Meeting with regard to determining the number of Board members and auditors, fees to the Board and auditors, and the election of the Board as well as the auditors in appropriate cases.

After coordination among the owners, the Nomination Committee comprises the following members:

Carl-Olof By, Industrivärden
Curt Källströmer, Handelsbanken's Pension Foundation and Pension Fund
Sarah McPhee, AMF Pension
Marianne Nilsson, Robur
Clas Åke Hedström, Sandvik's Board Chairman.

The Annual General Meeting will be held in Sandviken on 3 May 2005.

Sandviken, 29 October 2004

Sandvik AB; (publ)