

Columna Fastigheter's mission is to acquire and develop properties and property companies on the European real estate market

PRESS RELEASE

Strong improvement in results for Columna

Interim Report

for the half-year to 30 June 1999 Results in brief

- Profits after tax totalled SEK 55.2 (17.2) million
- Profits from the sale of shares totalled SEK 33.5 (0.2) million
- Reported equity per share was 77 öre (71 öre)
- Earnings per share were 6.1 öre (2.4 öre)
- Cash flow per share improved to 2.3 öre (2.1 öre)
- Full-year profits for 1999 after financial items are expected to total approx. SEK 85 million or approx. 9.5 öre per share.

(SEKm)	Jan-June	Jan-June	Full year
	1999	1998	1998
Rental income, net	35	64	121
Net operating	32	41	88
income			
Depreciation	3	5	8
Income from			
interests in			
associated	14	8	24
undertakings			
Operating profit	25	31	73
Profit after tax	55	17	33
Reported equity	692	508	637
Equity/assets	52	36	49



ratio, %			
Equity per share	77	70	71
(öre)			
Earnings per share	6.1	2.4	3.7
(öre)			
Cash flow per share	2.3	2.1	3.2
(öre)			

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