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RATOS SELLS TV8 TO MTG

Today, Ratos has made an agreement to transfer its entire shareholding in TV8, equivalent to 80 per cent of capital and votes, to MTG. Through the sale, Ratos has achieved its previously-stated ambition to find an owner for TV8 in the media sector during 1999.

The sale affects the net asset value of Ratos, which on 27 August amounted to SEK 106 per share, by approximately 1 per cent cent or SEK - 1.50. The Groupwise capital loss is estimated to amount to SEK 38M.

For further information, please contact

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Ratos is an owner company whose business concept, over a period of time, is to create the highest possible yield for its shareholders through professional, active and responsible exercising of the ownership role in a number of selected companies and investment situations. As a result, Ratos creates a unique investment opportunity for investors on the stockmarket. Added values will be created in connection with acquisitions, development and sale of companies. The net asset value amounts to more than SEK 8 billion and consists of Active holdings and an Asset management operation. Active holdings are Dahl, Esselte, Scandic Hotels, Meto, ACE, Capona, Telelogic and Telia Overseas.