

Ericsson to divest real estate holdings

Ericsson has decided to divest the real estate holdings within the group. This is an important measure in order to focus on core business and strengthen capital utilization efficiency.

The ongoing program to reduce capital employed also includes other areas, e.g. receivables and inventories. All measures to allocate capital more efficiently and increase both yield and capital turnover will be taken.

The real estate holding divestment will be carried out as soon as possible, with regard to market conditions.

Ericsson is the leading provider in the new telecoms world, with communications solutions that combine telecom and datacom technologies with freedom of mobility for the user. With more than 100,000 employees in 140 countries, Ericsson simplifies communications for its customers – network operators, service providers, enterprises and consumers – the world over.

Please visit Ericsson's Press Room at: <http://www.ericsson.se/pressroom>

FOR FURTHER INFORMATION, PLEASE CONTACT

Karl-Henrik Sundström, Senior Vice President Corporate Treasury
Phone +46 70 519 51 59

Lars Östlund, Press Manager, Corporate Communications
Phone +47 8 681 26 56, or +46 70 326 26 56
E-mail lars.ostlund@lme.ericsson.se