

Danzas Group majority owner in ASG

ASG to become a subsidiary of Danzas Group

Basel/Bonn, 1 September 1999 – On 26 August 1999, the Swedish Patent and Registration Office registered ASG AB (publ)'s application for conversion of 726,749 Series A shares owned by AB Custos to Series B shares. As a consequence, Danzas Sweden AB, which is a subsidiary of Danzas Holding AG, which in turn is a subsidiary of Deutsche Post AG, was able on 31 August 1999 to exercise its option to acquire these Series B shares from Custos, making Danzas the undisputed majority shareholder of ASG. The acquired Series B shares represent 5.8 per cent of ASG's issued equity and 4.5 per cent of all votes of ASG shares.

Danzas Sweden has already purchased 7,421,145 Series B shares in ASG. After the purchase, Danzas/Deutsche Post own a total of 9,621,994 Series B shares in ASG amounting to 76.6 per cent of the issued equity and 59.3 per cent of all the votes. ASG has therefore become a subsidiary of the Danzas Group.

As of 2 September 1999, ASG will change its partner network to Danzas. In the road transport sector, the shift will be effected as of 2 September 1999 in all markets and will be implemented gradually during the autumn in the air and sea sector.

The customers of both partners are gaining access to a truly global network and the broadest possible service from a single supplier. Danzas and ASG will be able to offer the best network for land transport in Europe, a global network for air and sea freight and will be a worldwide partner for integrated third-party logistics.

For further information, please contact:

Patrick Kaiser, Head of Corporate Communications, Danzas Management Ltd., Tel. +41 61 268 76 12, E-Mail: patrick.kaiser@ch.danzas.com

Prof. Dr. Gert Schukies, Head of Corporate Communications, Dr. Martin Dopychai, Head of Press Office, Deutsche Post AG, Tel. +49 228 182 99 88, E-Mail: pressestelle@deutschepost.de