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PRESS RELEASE

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Reci divests shareholding in environmental company

Reci Industri AB of the Scancem Group has signed an agreement with Trollhättans Mineral AB and JKA Miljökonsult AB that these two companies will acquire Reci's 50-percent shareholding in Aurex Reci AB. The company has an advanced position on the expanding market for cleaning decontaminated soil.

Trollhättans Mineral and JKA Miljökonsult will hold 25 percent each of the shares in Aurex Reci, which is noted on the SBI waiting list. The remaining 50 percent of the shares are held by a number of shareholders.

Reci Industri divests its shareholding in Aurex Reci in order to concentrate on its core activities, to recycle energy and other alternative raw materials from waste, mainly for the cement industry.

Today, Scancem is Europe's sixth largest cement and building materials company and the Group is strongly positioned in mainly the Baltic Sea and North Sea regions. The Group is a leading player in the international cement trading market with operations in the U.S., West Africa and Asia. Scancem is active in approximately 30 countries. Sales in 1998 amounted to SEK 16.5 billion and the number of employees is approximately 11,000. Scancem is listed on the Stockholm Stock Exchange.