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PRESS RELEASE

SEB finalises take-over of Codan Bank

Since the agreement between Skandinaviska Enskilda Banken and Forsikringsselskabet Codan has received the approval of the authorities, SEB has now taken over the entire share capital of Codan Bank, 49 per cent of the shares of Codan Link and 15.8 per cent of the shares of Amagerbanken.

All that remains for completion of the take-over of Trygg-Hansa Försäkrings AB (non-life operations) by Forsikringsselskabet Codan is approval by the authorities in New York, where Trygg-Hansa Försäkrings AB has a branch office. Such approval is expected to be obtained before the end of September.

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