



Press Release
September 2, 1999

Celsius:

Bofors Missiles outsources production of electronics

Celsius business unit Bofors Missiles and Sonec ASA have signed a Letter of Intent concerning outsourcing of electronics production at Bofors Missiles' Brickegård engineering workshops in Karlskoga. Sonec takes over the business and the parties are to sign an agreement on long-term collaboration. The agreement affects 190 employees. Bofors Missiles is focusing future investment on its core business – development, final assembly and testing of missile systems in the following sectors: air defence, anti armour and stand-off missiles.

Celsius' purpose in outsourcing these activities is to improve service in production, to be more flexible and to secure greater profitability.

Sonec ASA is Norway's largest contract manufacturer in electronics, numbering 640 employees and with sales in excess of NOK 1 billion.

For further information, please contact Anders Florenius, Vice President/Marketing Communications, on +46(0)8-463 00 53 or +46(0)70-582 32 30 (mobile).

Celsius is an international advanced-technology and knowledge-based corporation, which in close interaction with its customers develops, manufactures and maintains advanced systems, products and services within core areas Defence and Aviation Services. Based on a platform of comprehensive competence, new businesses with strong growth potential are developed for the military and commercial markets. Celsius, with sales of about SEK 14 billion, has some 11,000 employees.