



press information

Corporate Communications

An Extraordinary General Meeting of Atlas Copco AB approved the Board decision to issue new shares

Stockholm, September 6, 1999---An Extraordinary General Meeting of Atlas Copco AB has today approved the Board decision of August 12, 1999 to offer new shares with preferential rights, however not with subsidiary priority, to existing shareholders of Atlas Copco. The new shares will be issued at a subscription price of 160 SEK per share. Seven (7) outstanding Series A shares entitle the holder to subscribe to one new Series A share and seven (7) outstanding Series B shares entitle the holder to subscribe to one new Series B share.

The Prospectus for the rights offering is expected to be made official on September 10, 1999. The record date for establishing which Shareholders are entitled to a preferential right to subscribe for new shares shall be September 10, 1999. The subscription period will be on September 15 (inclusive) and end on October 6, 1999 (inclusive). Subscription will be effected through simultaneous cash payment during the subscription period.

Atlas Copco is an international group of industrial companies with its head office in Stockholm, Sweden. In 1998, the Group had revenues of USD 4.2 billion, with 97 percent of revenues outside Sweden, and over 23.000 employees. Atlas Copco companies develop, manufacture, and market electric and pneumatic tools, compressors, construction and mining equipment, assembly systems, motion control products and provides related service and equipment rental. Additional information about Atlas Copco is available at the Group's web site, www.atlascopco.com, which provides access to current news about the Company.

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THE SECURITIES BEING OFFERED IN CONNECTION WITH THE NEW ISSUANCE DESCRIBED ABOVE HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR THE LAWS OF ANY STATE, AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE LAWS.