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HiQ helps international broadband telecoms operator set up in Sweden

IT and management consulting company HiQ has been assigned by American telecoms operator Formus Communications to study the possibilities of setting up a subsidiary which will lay the foundations of a future operation in the Nordic region. This is the first assignment of this nature for HiQ.

Formus Communications, which is based in Denver, Colorado uses entirely new technology and is one of the first operators in the world to offer services with wireless, radio based broadband access. What is new about this is that communication goes from one point to many points, bringing with it cost-efficiency and enhanced flexibility when compared to traditional telecommunication.

The assignment that HiQ has been given is at management level and the first stage will involve researching the legal, technical and market conditions for potential Nordic Region operations. Telecommunications in the region are currently regulated and only traditional fixed communication between fixed points is permitted. A change that would open doors for the new technology is underway.

“We are really pleased about this assignment because it is at an advanced level and we will be dealing with new technology which can only strengthen our position as a leading telecoms consulting company.” says Lars Stugemo, Deputy Managing Director for HiQ International.

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HiQ is an IT and management consulting company working with high technology solutions in the fields of communication and simulation. Founded in 1992, HiQ is a leading company in these areas and the Nordic region is its domestic market. Group net sales in 1998 were SEK 152 million and it employs just over 210 people in Stockholm, Arboga, Gothenburg and Oslo. The parent company HiQ International AB has been listed on the Stockholm Stock Exchange O list since 12 April 1999. For more information please visit our web site www.hiq.se.