



Press Release
September 7, 1999

Celsius:

New Spare Parts Order to India

Celsius has received a further order from the Indian army for spare parts. The order is of spare parts for the FH 77B field howitzer. It is valued at MSEK 190 and is a follow on delivery within the framework of the FH 77B contract from 1986.

This order is the first with an extensive character from India since the extremely large order was received by Bofors in the 1980's. It is economically important and also clearly signals that relations have normalised.

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Celsius is an international advanced-technology and knowledge based corporation, which in close interaction with its customers develops, manufactures and maintains advanced systems, products and services within core areas Defence and Aviation Services.

Based on a platform of comprehensive competence, new businesses with strong growth potential are developed for the military and commercial markets.

Celsius, with sales of about SEK 14 billion, has some 11 000 employees.