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PRESS RELEASE

Korsnäs Holding AB, a wholly owned subsidiary to Industriförvaltnings AB Kinnevik, has today purchased a total of 2,526,078 shares in Korsnäs AB according to the arbitration dated March 25th 1999 between the Company and its minority shareholders.

Consequently, Korsnäs Holding AB has 96.03% of the capital and 98.08% of the votes corresponding to 43,943,540 Series "A" shares and 7,543,681 Series "B" shares in Korsnäs AB.

Stockholm, September 7th, 1999

INDUSTRIFÖRVALTNINGS AB KINNEVIK

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