

FOR IMMEDIATE RELEASE

13 January 2005

FINANCIAL CALENDAR

Modern Times Group MTG AB, the international entertainment broadcasting group, today announced the following preliminary dates for the release of its quarterly results statements and the Annual General Meeting 2005:

Q4 2004 and Full Year Report 16 February 2005

Q1 2005 Interim Report 21 April 2005

Q2 2005 Interim Report 25 July 2005

Q3 2005 Interim Report 24 October 2005

Annual General Meeting (Stockholm) 11 May 2005

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Modern Times Group is an international entertainment broadcasting group with operations in more than 30 countries around the world. MTG is the largest Free-to-air and Pay-TV operator in Scandinavia and the Baltics, the largest shareholder in Russia's fourth largest television network, and the number one commercial radio operator in the Nordic region. The Viasat DTH satellite TV platform offers digital multi-channel TV packages of 50 own-produced and third party entertainment channels to viewers in 15 countries across Europe and Viasat TV channels now reach over 50 million people every day.

Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list under the symbols 'MTGA' and 'MTGB'.