

Press release from

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Elanders AB (publ)

Elanders acquires The Volvo Group's document production operations in Gothenburg

Elanders has reached a principle agreement with Celero Support AB, a wholly owned subsidiary of AB Volvo, to acquire The Volvo Group's document production units. These operations have a turnover of approximately MSEK 50 and 26 employees at four locations in Gothenburg.

The acquisition is meant to be a strategic platform for Elanders continued development and production within digital operations for document management. Its placement in the middle of Arendals' business park will make it the base for Elanders' future endeavours as a partner with the European automobile industry, both digitally via the Internet and on paper.

Elanders' business area Technical Documentation is a substantial supplier to The Volvo Group and through this acquisition it will further enhance its capacity to fulfil our customers needs.

Elanders will become one of Sweden's largest digital production units through this acquisition, aimed at improving our customer's efficiency, competitiveness and profitability. The development of total solutions for document management in partnership with, among others, IBM will make it possible to supply The Volvo Group and other customers with global Print On Demand solutions via Internet.

In connection with this acquisition Elanders and Celero Support will become partners in developing and utilising both of the companies' services in order to be able to offer comprehensive solutions to their customers.

The acquisition is a step in Elanders' strategy to further strengthen its position as a global supplier of IT/Media and graphic services.

The acquisition is pending the approval of both companies' Board of Directors.

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Kjell Thörnbring

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