

FOR IMMEDIATE RELEASE

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SONET MOVIE NOMINATED FOR OSCAR

Modern Times Group MTG AB, the international entertainment broadcasting group, today announced that 'As it is in heaven', which was produced and distributed by MTG's Sonet Film, has been nominated in the 'Best Foreign Langauge Film' category for the 77th Academy Awards[®] to be held in Hollywood in February. The Swedish language blockbuster movie, which was directed by Kay Pollak, is one of five films nominated in the category and is one of Sweden's most successful films ever. The movie has had almost 1.3 million visitors since it was launched in September 2004.

Peter Possne, CEO of Sonet Film, commented: "This is fantastic news for Sonet. 'As it is in heaven' has been a huge success in cinemas across Sweden and this nomination for the Academy Awards is every movie producers dream."

Hans-Holger Albrecht, President and CEO of MTG, said: "This nomination is a fitting reward for the hard work of the Sonet team and the great success of the film. It also reflects MTG's commitment to producing and distributing high quality entertainment from the Nordic region and around the world, which has seen our Bromberg's business publish the works of four Nobel Prize for Literature winners – JM Coetzee, Octavio Paz, Czeslaw Milosz and Isaac Bashevis Singer."

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Modern Times Group is an international entertainment broadcasting group with operations in more than 30 countries around the world. MTG is the largest Free-to-air and Pay-TV operator in Scandinavia and the Baltics, the largest shareholder in Russia's fourth largest television network, and the number one commercial radio operator in the Nordic region. The Viasat DTH satellite TV platform offers digital multi-channel TV packages of 50 own-produced and third party entertainment channels to viewers in 15 countries across Europe and Viasat TV channels now reach over 50 million people every day.

Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list under the symbols 'MTGA' and 'MTGB'.