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VIASAT INCLUDES KANAL 5 IN BROADBAND PAY-TV OFFERING

Modern Times Group MTG AB, the international entertainment broadcasting group, today announced that Viasat Broadcasting has added the Swedish TV-channel 'Kanal 5' to its broadband pay-TV offering, which is currently available to 300,000 broadband households in Sweden. Viasat is the first broadcaster in Sweden to offer TV via broadband across the entire country, which is being enabled via Bredbandsbolaget's fibre network. The new pay-TV offering will be extended to all Bredbandsbolaget DSL-connected households during 2005, as well as five broadband Urban City networks.

Viasat's complete IP-TV pay-TV-package costs SEK 299 per month and offers access to 29 TV channels, featuring the best in general entertainment, documentary, movie and sports programming from Sweden and around the world. Customers signing up for a twelve-month subscription will be offered a new set-top box for SEK 1, which can be plugged directly into the broadband connection in the home.

The pay-TV package now includes Viasat's TV3, ZTV and TV8 channels; Kanal5, as well as Viasat's six TV1000 thematic movie channels and three dedicated Viasat Sport channels; Viasat Explorer, Viasat Nature/Action and the newly launched Viasat History; BBC World, Hallmark, MTV, VH1, Nickelodeon, Fox News, Bloomberg, the Travel Channel and the two Playboy channels.

Hans-Holger Albrecht, President and CEO of MTG, commented: "Kanal 5 is an important addition to the Viasat IP-TV offering, which provides viewers with increased choice and an exciting multi-channel entertainment environment. The development of our IP-TV 'plug and play' offering follows our strategy of making the Viasat channels as broadly available as possible on multiple distribution platforms, whilst also providing for future enhanced TV services."

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Modern Times Group is an international entertainment broadcasting group with operations in more than 30 countries around the world. MTG is the largest Free-to-air and Pay-TV operator in Scandinavia and the Baltics, the largest shareholder in Russia's fourth largest television network, and the number one commercial radio operator in the Nordic region. The Viasat DTH satellite TV

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platform offers digital multi-channel TV packages of 50 own-produced and third party entertainment channels to viewers in 15 countries across Europe and Viasat TV channels now reach over 50 million people every day.

Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list under the symbols 'MTGA' and 'MTGB'.