

Press Release

16 September 1999

New MD at Meda

Agreement has been reached between Managing Director Göran Pettersson and the Board of Directors concerning the MD's departure from Meda AB.

The Board will immediately begin looking for a new MD who will manage Meda once the merger with Cross Pharma has been completed. Göran Pettersson will remain in his current position until a new MD is appointed. The Board anticipates that the new MD will be in place before the end of the year.

The merger process continues

The Board has decided to re-locate Meda's head office and pharmaceuticals business to Stockholm. The Hospital Care business unit will remain in Gothenburg. Due to the law concerning right of participation in decision-making, negotiations concerning the move from Gothenburg to Stockholm has started.

For further information, please contact

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Meda develops profitable partnerships in the Nordic and Baltic areas in collaboration with international producers of pharmaceuticals, nutrition and medical device products.

With our thorough knowledge and expertise in sales and marketing, we offer benefits to the health and medical care sector at the same time as we promote both our own and our partners' growth and development.