

Biomaterials for Tissue Engineering

Press release from Artimplant Gothenburg, September 17, 1999

Change in ownership

Anders Cedronius, CEO and member of the Board of Directors in Artimplant AB, has sold 25,000 B-shares in Artimplant AB. Anders Cedronius' total ownership in Artimplant thereafter amounts to 75,000 A-shares, 277,600 B-shares and 50,000 warrants, which corresponds to 4.9 per cent of the capital and 6,2 per cent of the votes after full exercise of existing warrants.

Svante Rasmuson, member of the Board of Directors in Artimplant AB, has privately and via company sold a total of 170,000 B-shares in Artimplant AB. Svante Rasmuson's total ownership in Artimplant thereafter amounts to 83,750 A-shares, 170,000 B-shares and 85,000 warrants, which corresponds to 4.1 per cent of the capital and 6,3 per cent of the votes after full exercise of existing warrants

Artimplant is a research based biomaterial company focused on unmet needs in the field of orthopedic surgery. Artimplant's business concept is to develop, manufacture and market biodegradable implants that provide the injured tissue with temporary relief and support the body's natural healing process. The Company's researchers, which represent a unique combination of interdisciplinary competence, have synthesized a vast number of biodegradable polymers, that can be tailored for use in a number of different medical-treatment areas.

Artimplant has developed and patented a resorbable ligament implant that currently is undergoing clinical trial for treatment of injured anterior cruciate ligament (ACL). A ruptured ACL in the knee is one of the most frequent ligament injuries and often leads to lifelong detrimental effects for the injured and substantial costs to society. Artimplant's technology can be applied in numerous other areas and the development activities have expanded to include more than a dozen projects, mainly in the field of orthopedic surgery.

As part of Artimplant's market strategy Gothenburg Medical Center (GMC) was acquired with the purpose of establishing Swedish headquarters for Artimplant Academy – a forum for advanced clinical research, application and education within orthopedic surgery. Cartilage replacement – a new method for treatment of damaged cartilage – was developed by researchers employed or tied to Artimplant. The clinical documentation of the patients who have undergone cartilage replacement at GMC, has formed the basis for the US authorities' approval.

Artimplant is listed on the O-list of the Stockholm Stock Exchange.

Artimplant's interim reports and press releases can be retrieved from: www.Artimplant.se

For further information, please contact:

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