

Press release

Framtidsfabriken expands in Mälardalen

Stockholm, September 24, 1999 --- As part of its strategy to focus on Swedish cities that offers the best prospects for expansion, Framtidsfabriken now establish a presence in Västerås through the acquisition of the Hypernode Internet consulting company

In conjunction with the acquisition, the operation will move to larger premises at Västerås Teknikby where Framtidsfabriken aims to have some 50 employees within a year. Birgitta Zommarin has been appointed as the new Branch Director. She is presently working as project manager at one of Framtidsfabriken's four Stockholm offices, having joined the company from Price Waterhouse Coopers Management Consulting.

"Västerås is an important location with several potential clients and good prospects for rapid expansion. However, the availability of competent personnel and suitable premises is just as important. We have to be where the best brains want to live and where market conditions are optimal," says Birgitta Zommarin.

Hypernode was established in 1999 by Petri Andelin and Eric Croner. The company offers its clients dynamic Internet solutions that include web shops, reservation systems, and sales support solutions.

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Framtidsfabriken's business concept is to create new business for the evolving Internet economy through digital and interactive services. Framtidsfabriken today has 530 employees divided among 15 offices located in Copenhagen, Gothenburg, Linköping, London, Lund, Malmö, Paris, Stockholm and Västerås. Framtidsfabriken is the general supplier of Internet services to Volvo Car Corporation, the Volvo Group, the National Power Administration, IKEA and Electrolux. Among our other clients are AstraZeneca, GE Capital, the SAAB Group, Tele Danmark and Unibank. Framtidsfabriken is listed on the Stockholm Stock Exchange "O" list (ticker FTID).