



ADBLUE SOLUTIONS

News Release February 18, 2005

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Dynea and GreenChem form AdBlue alliance

Dynea Chemicals Oy and GreenChem Holding BV have signed a Letter of Intent for a strategic Business Alliance for the production and marketing of AdBlue, the high purity additive for the SCR technology (Selected Catalytic Reduction).

Truck manufacturers utilise the SCR technology to reduce the emission of NOx (nitrogen oxides) and PM (particle matters) to levels clearly below the new EURO 4 and EURO 5 limits for heavy duty vehicles. The sale of trucks with this technology has started and during 2005 all truck manufacturers will transfer most heavy duty trucks to this new technology. In several countries, the sales of these environmentally friendly trucks will be stimulated by tax incentives, including a reduction on the new road taxes in Germany (MAUT).

The partners expect to build significant market positions by combining their specific technological knowledge. The Alliance is intended to be in operation already in March 2005. Within the Alliance, Dynea will take care of sourcing and production and GreenChem of marketing and sales.

"This Alliance helps Dynea broaden our portfolio," says **Roger Carlstedt**, President and CEO of Dynea Oy, "and to use our unique global technology base and know-how in serving a new application area."

Through the cooperation GreenChem will expand its present production capabilities with increased access to a total of 13 Dynea production locations in Europe. The cooperation is expected to be expanded outside Europe.

"By combining their technologies and capabilities, Dynea and GreenChem will serve the market with general AdBlue availability, both inside and outside Europe," says Drs. **Teun C.J. de Bruijn**, CEO of GreenChem Holding B.V. He continues: "The market will benefit from this strategic Alliance, which will give AdBlue availability with the best commercial solutions."

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Dynea in brief

Dynea is a global provider of superior adhesion and surfacing solutions. Dynea's $Prefere^{\tau_M}$ adhesive resins are used in a variety of applications by the panelboard industry, laminate beam and structural wood manufacturers, the mineral and glass fibre industry, the paper impregnation industry, and many others. Dynea's $Ultim^{\tau_M}$ family of high quality paper overlay products are for both decorative and industrial uses. Dynea has revenues of approximately $Ultim^{\tau_M}$ 1 billion. With 55 production units in $Ultim^{\tau_M}$ 1 billion. With 55 production units in $Ultim^{\tau_M}$ 200 employees.

Please visit our Internet website at http://www.dynea.com to learn more about us.

GreenChem in brief

GreenChem is a Dutch company, which has AdBlue as its core business. GreenChem is active in 19 countries in Europe and intends to extend her activities to other countries. Besides the product AdBlue, GreenChem delivers also dedicated filling installations for the product. GreenChem markets the product AdBlue and the required filling equipment under the marketing concept "AdBlue Solutions". GreenChem works in close cooperation with the truck manufacturers for the implementation of the new technology and delivers its products also directly to the truck manufacturers.

Last year, GreenChem sold the brand name AdBlue to the truck manufacturers, who presently are all using AdBlue as a brand name.

For further information: <u>www.greenchem-adblue.com</u>