## **Press release**

This document is essentially a translation of the Swedish language version. In the event of any discrepancies between this translation and the original Swedish document, the latter shall be deemed



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Stockholm, September 29, 1999

## Mandator acquires Danish internetand E-business Company 21<sup>st</sup>.dk

**Mandator** has today signed an agreement to acquire 51 % of the shares in  $21^{st}$ . The agreement also gives Mandator the right to acquire the remaining 49 % of the shares in mars 31, 2003, at the latest.

The business objectives of  $21^{st}$ .*dk* are built up around two of the biggest IT-opportunities of the future:

- Internet as the next centuries biggest and most powerful place for information, marketing, selling and communication.
- Web-enabling and re-designing of existing computer mainframe systems in the view of fast and cost-efficient implementation of companies strategies for e-business.

**21st.dk**, with office in Copenhagen, have some 40 employees and a management with long experience and good connections within the Danish business sector. The management experience combined with the employees skills, both in terms of technical and business oriented skills, creates competitiveness and innovativable offers of new internet solutions, e-business and e-business enabling of IBM mainframe systems.

The company profile is to offer Internet solutions by identificating new business-processes for the customer and by this increase their competitiveness. The company has been growing fast and reached great and positive attention as well from the customers as from Danish media.

The offer from  $21^{st}$ .*dk* is created around three closely connected areas of IT-Services. The combination makes the company well provided to meet customer needs as well as in terms of internet-technology as in terms of business development

- Internet Services: with tailor-made internet-solutions mostly created with the latest tools from Microsoft. Innovatible web-solutions with integrated functions for e-business is offered to supermarkets, stores, mail-order-businesses and different types of common branch-organizations and governmental institutions.
- *Legacy Systems Transformation Services:* with web-enabling, re-use and re-development of processes and systems within large computer mainframe systems. With high level of knowledge in businessprocessing and long experience from computer mainframe environments 21<sup>st</sup>.dk is able to offer cost-efficient solutions. 21<sup>st</sup>.dk has a concept-solution for analyze and transformation of code to components and to new client/server- and internet-environment. This

websites: www.mandator.se www.21st.dk



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formation Technology Solutions for the 21st. Century 21st.dk A/S

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will help to create added value to existing IT-investments at the customer and at the same time shorten the "time-to-market" time and also lower risks in customer IT-investments. The concept-solution includes use of the tool *RescueWare* that have been developed by the American IT-company *Relativity Technologies.* 21<sup>st</sup>.dk have a close co-operation with Relativity Technologies and are the RescueWare-dealer in the Nordic countries.

• *Internet- and IT-Management:* where  $21^{st}.dk$ 's experience from large organizations need for e-business and IT-development is offered as services for strategical IT-analyze of business-processes combined with investigations of opportunities for business-oriented development. In addition  $21^{st}.dk$  offer management consulting and co-operates with the management consulting company *Dios A/S*.

The offer from  $21^{st}$ .*dk* is made to the entire Danish business-sector as well as to governmental institutions. Among the customers are Maersk Data, K-D Data, Københavns kommune, EU, Forsknings-styrelsen, Brønnum & Co.

- "By the merge with Mandator we'll get excellent opportunities to extend our business says *Tom Jacobsgaard*, President of 21<sup>st</sup>.dk and continues:

- "Mandators stability and financial strength together with knowledge as an independent and focused supplier of Internet- and IT-services, gives us strength, liability and a strong industrial platform. We clearly see integration advantages and synergies both in short term and long term as well as on the Danish/Swedish and international market. Together we'll create a capacity in e-business- and Internet services which few of our competitors in the area can offer to the Danish market".

– "The acquisition of 21<sup>st</sup>.dk shall be seen as a natural step in our development, both in the Danish market and for Mandator as a whole", says *Niklas Flyborg*, President/CEO Mandator AB, and continues: - "We know create a total capacity of about. 250 employees in the area of Öresund and we will be able to offer, in the same way as in Sweden, competitive offers of internet- and e-business solutions. We foresee an increase of demand for IT-services in the Öresund area. We'll use our competitive edge in the fight around big IT-projects where Internet, e-business and business developing strategies are leading principles".

Through  $21^{st}$ .dk and JC Data Mandator now have about. 110 employees in Denmark. To meet Mandators earlier goal - to establish Danish business of more than 200 employees in year 2000 at the latest - the objective is to continue the growth in Denmark as well organically as through acquisitions.

Mandator AB

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