

MultiQ reduces its stake in Mobilsys

MultiQ has reduced its shareholding in Mobilsys AB from 71% to 47%. The divestment represents a capital gain and a SEK 33 million capital contribution. The purchasers are the 6th AP fund, IT-Provider Millennium Fond, and Nomura International plc, all of which were previous shareholders. In addition, Mobilsys management has acquired almost 2% of the total shares. The divestment values Mobilsys AB at approximately SEK 140 million. MultiQ International's 47% of the capital corresponds to SEK 66 million, or SEK 5.94 per share.

Facts about Mobilsys

Based on the opportunities offered by the new GRPS and UMTS mobile standards, Mobilsys AB has developed a unique concept for mobile Internet access. The approach permits a user to be continuously connected to the Internet/Intranet without the limitations posed by the small display on a mobile phone or the constraints of laptop communications. The system also affords a mobile operator the ability to expand its product and service offering and thereby utilize its mobile network more efficiently.

Mobilsys AB, which currently has 35 employees, has put together a highly competent management team with over 45 years of collective experience at Nokia and Ericsson.

Photos of MultiQ's products and management team may be downloaded in JPEG format from the company's web site: www.multiq.se.

For additional information, please contact:

Jonathan Nilsson, CEO of MultiQ Products AB,
jonathan.nilsson@multiq.se
Phone: +46 40 14 35 38, Fax: +46 40 14 35 01
Cell phone: +46 709 74 35 38

Facts about MultiQ:

MultiQ was established in 1988. The company now manufactures LCD monitors for desktop computers, flat panel computers (FPC, with the processor built into the flat monitor) and thin clients. MultiQ, which posted sales of SEK 88 million and employed 35 people in 1999, is quoted on the O-list of the Stockholm Stock Exchange.