

Infonet and Unisource reach agreement on AUCS

Hoofddorp, The Netherlands/El Segundo, California, USA - Infonet Services Corporation and Unisource NV today announced that they had reached an agreement whereby Infonet will be appointed to manage the business of AUCS Communications Services (AUCS), the European based global services provider. In addition AUCS's services will be provided via resale through Infonet.

The agreement follows a Memorandum of Understanding signed between Infonet and Unisource in April 1999. Under the terms of the agreement Infonet will fully manage the on-going AUCS business and its network operations. Work will begin immediately between Infonet and AUCS management and staff to define the full scope of the operational, product, service and network activities between the two companies. As these plans become more fully defined, details will be announced about future strategies and developments.

The companies also confirmed that there will be the full co-operation of all parties to ensure that customers will continue to receive uninterrupted service provision and the highest levels of global support of their global communications network requirements. AUCS customers will gain immediate access to Infonet's extensive portfolio of products and services.

The transaction will strengthen Infonet's position as a world leader in global communications services. Both Infonet and AUCS believe that they will benefit from the synergy of their respective product and service portfolios and from the increased growth potential of the businesses.

Commented Jose A. Collazo, Chairman and President of Infonet, "I am pleased by this agreement and excited by the enormous potential it brings for the future. It is an important milestone for both Infonet and AUCS. Together we can build on the excellent reputation of AUCS as a provider of quality services to multinational enterprises based in Europe. Management control over AUCS will allow us to utilise the synergies in individual products, services and networks to the direct benefit of our current and future customers."

Speaking on behalf of Unisource, Jules Delahaije, President and CEO said, "We believe this agreement is a significant achievement which will create a powerful player in global communications. It brings together the best of two experienced companies who have already created solid reputations with their customers for operational excellence and customer responsiveness. It is good for AUCS customers and for the future of the AUCS business. It provides the best guarantee for the continuity of service provision, it secures stability and it provides a clear future direction for the AUCS business and its customers."

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