

Know IT signs partnership agreement with Peregrine Systems – Swedish market estimated to be worth SEK 10 billion by 2002

The IT consultancy Know IT (publ) today signed a partnership agreement with US System Infrastructure Software supplier Peregrine Systems. The agreement makes Know IT the most important Swedish supplier of Peregrine's software for Systems Infrastructure Software. According to IDC, the market in Sweden alone is estimated to be worth SEK 10 billion by 2002.

The fact that Peregrine Systems has now chosen Know IT as its Swedish partner means that the Infrastructure business area, focusing on Internet-based IT infrastructure, will now have a larger number of highly attractive products and services to offer.

- We will be at the cutting edge of development in Systems Infrastructure services in Sweden. The new products provide us with a comprehensive range that makes a radical contribution towards cutting customers' total cost of ownership (TCO)," says Carl Emil Sundberg, CEO of Know IT.

Systems Infrastructure is vital to WAP, e-commerce and the Internet.

- Modern companies' IT systems use the Internet, e-mail and WAP, as well as, several other business-critical applications. In addition, a growing number of companies are now involved in e-commerce, which means that external customers are able to operate inside a company's systems. All this leads to an enormous increase in complexity. At the same time, studies have shown that company employees spend up to 38% of their working hours on "computer-related problems"," says Stefan Hilmersson, Marketing Director at Know ITs' business segment Infrastructure.

- What we need is someone who can guarantee that the systems work, ensure that all licences are in order and provide immediate support when faults arise. With the help of Peregrine's software, we will be able to offer our customers this valuable service," continues Stefan Hilmersson.

Scandinavia – an expanding market

- Sweden and Stockholm is a very interesting market with a huge opportunity for Peregrine Systems. We have chosen Know IT for their growth and their recognition of the Swedish market, says Jeremy R. Crook, vice President Europe, Middle East & Africa, Peregrine Systems .J.

For more information please contact:

- Carl Emil Sundberg, President and CEO Know IT AB, tel + 46-8-587 68 000
e-mail: carl.emil.sundberg@knowit.se or
- Stefan Hilmersson, Marketing Director at Know ITs' business segment Infrastructure,
tel +46-8-587 682 72 or +46-70- 859 59 03, e-mail: stefan.hilmersson@knowit.se

**This press release and pictures can be found at
<http://www.knowit.se> or <http://www.bit.se>**

Know IT – business and systems development consultants in the IT sector. The company was founded in 1990 and today employs 535 people. Since March 1999 Know IT has been listed on the Stockholm O stock exchange list. In 1998 Know IT won first place in Svenska Dagbladet and Ahréns & Partners annual growth table. In 1999 the company came second. Operations include the following business segments – Enterprise Resource Management, Embedded Systems, Systems Development and Infrastructure. Know IT is today situated in Stockholm, Gothenburg, Malmö, Västerås, Sundsvall, Karlstad, Luleå, Umeå, Örebro, Helsinki and Tampere in Finland and Copenhagen, Denmark. For more information <http://www.knowit.se>

Peregrine Systems is the leading provider of Infrastructure Management solutions. True Infrastructure Management unites disciplines of the Enterprise Service Desk, Asset Management, Facilities Management, and Fleet Management through common shared data. Peregrine Systems solutions address all aspects of organisational infrastructure, from information technology, including both computers and telecommunications, to the building and real estate assets through housing the technology and people of the organisation to the transportation fleets serving the organisation. Founded in 1981, Peregrine Systems is headquartered in San Diego, California with offices throughout the United States as well as in the United Kingdom, Canada, France, Germany, Denmark, Italy, Japan, Netherlands, Belgium, Sweden, Australia and Singapore. More information on Peregrine Systems is available on the World Wide Web at <http://www.peregrine.com>

Know IT AB

Torsgatan 2, Box 3383, SE-103 68 Stockholm
Tel. +46-8-587 68 000 Fax +46-8-587 68 019
info@knowit.se www.knowit.se