



## **Scandic Hotels AB (publ).**

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### ***Press release***

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**[www.scandic-hotels.com](http://www.scandic-hotels.com)**

Stockholm November 1, 1999

### ***Second hotel for Scandic Hotels in Brussels***

Scandic Hotels and Hotellus International AB have signed a management agreement for the Brussels based hotel Albert Premier. The hotel, with 287 guest rooms, conference facilities and restaurants is centrally located at Place Rogier. The co-operation takes effect on December 31 1999.

Hotel Albert Premier will undergo an extensive investment program to be started in the beginning of next year and scheduled for conclusion by mid 2001. After that, the hotel will be re-branded as a Scandic Hotel and thus be fully integrated with Scandic Hotels' marketing- and sales system. Within a ten minute walk from Grand Place, Hotel Albert Premier is conveniently located close to the business district, shopping, restaurants and entertainment. There are excellent parking facilities at the hotel, as well as direct rail transport to the exhibition grounds. Scandic Hotels is also operating the Hotel Grand Place in Brussels.

"By adding a second hotel in Brussels, Scandic responds to the growing need of quality hotel rooms in Europe's capital. The fact that we already operate a hotel in Brussels creates opportunities for both properties, concerning sales and efficiency", says Business Area Manager, Bas Tolmeijer.

Apart from the two Brussels based hotels, Scandic Benelux operates two other hotels in the Benelux: Holiday Inn Antwerp-Borgerhout, also in Belgium, Holiday Inn Soestduinen Royal Parc, Netherlands. On December 1 1999, the fifth hotel of Scandic in the Benelux-region will open in Ijmuiden, The Netherlands, close to the Amsterdam airport, and will be operated as Holiday Inn Ijmuiden Seaport Beach.

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*Scandic Hotels is the largest hotel operator in the Nordic region, with 131 hotels in 10 countries. Scandic's strategy is to be a dedicated hotel operator.*

*Its business mission is "to offer many people the highest value for money when staying in its hotels, during work and leisure".*



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