



PRESS RELEASE

November 1, 1999

Allgon receives part of pension surplus

Allgon has been informed by the SPP (Swedish Staff Pension) insurance company that an amount of SEK 33 M has been reserved for the Allgon Group for pension commitments. The amount represents a surplus being repaid by SPP of pension funds deposited by Allgon in recent years. The time and the conditions regarding how Allgon may use the funds have not yet been determined

For more information please contact:

Claes Silfverstolpe
Chief Financial Officer ,Allgon AB

Phone: +46 8 540 822 32
Email: claes.silfverstolpe@allgon.se

Christina Hillesöy,
Corp. Communication Manager, Allgon AB

Phone: +46 8 540 831 10
Email: christina.hillesoy@allgon.se