



Press Release
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Celsius:

Hellenic Army - new user of the Bofors Carl Gustaf-system

Bofors Carl Gustaf AB, a company within the Celsius Group, has been awarded a contract valued at c. SEK 170 M from Greece for ammunition to be used in the 84 mm Carl Gustaf-system. Consequently the number of users of the world's most sold, man-portable, support and anti-armour weapon systems, has grown even more.

This contract involves direct deliveries to the Hellenic Army of armour penetrating ammunition as well as deliveries of component kits to the Hellenic Arms Industry (EBO) for further production in Greece.

This contract is a breakthrough for Celsius on the Greek market that will not only lead to follow-on contracts in the form of direct deliveries and increased industrial co-operation within the framework of the Carl Gustaf-system, but also to further opportunities for other companies within Celsius to do business with Greece.

For further information, please contact Poti Mossberg, Celsius Investor Relations, on + 46 (0)8 - 463 00 11 or Conny Ling, Sales Manager, Bofors Carl Gustaf, on +46 (0)586 82681.

Celsius is an international advanced-technology and knowledge-based corporation which, in close interaction with its customers develops, manufactures and maintains advanced systems, products and services within three core areas: Defence, with a focus on electronics, IT and smart weapon systems; Aerotech Services, which comprises advanced services, consultancy and maintenance, primarily for defence-sector customers, and Aviation Services, which is focused on engine, component maintenance and asset management services for the commercial market.

This comprehensive competence provides a platform for the development of new products and services with strong growth potential in both defence-related and commercial markets.

Celsius has sales in excess of SEK 12 billion and some 9,500 employees.