

Press release

November 8, 1999

GUNNEBO divests lock- and door division within Fichet-Bauche – Letter of Intent signed with ASSA ABLOY

Fichet-Bauche is the leading supplier of secure cash handling, asset protection, bank security and electronic alarm systems in France.

This autumn a revised strategy has been decided for Fichet-Bauche. This means that Fichet-Bauche will actively focus on security areas with high growth such as electronic alarm systems and other security areas where the company has a leading market position.

A decision to divest the lock- and door division within Fichet-Bauche has therefore been made. A Letter of Intent has been signed with ASSA ABLOY.

The lock- and door division has annual sales of MFFR 170, which is 15 % of total sales within the Fichet-Bauche Group. Total sales for 1999 are expected to reach MFFR 1 200.

Further information will be published not later than mid December and the divestment is estimated to be completed this year.

GUNNEBO AB

Information

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Gunnebo is one of the leading manufacturers of physical security products in Europe. The Group has annual sales at the level of some SEK 6 billion (Euro 690 million) and 5 600 employees.