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Skanska acquires the Polish construction company Budexpol

Skanska Polska is expanding and strengthening its activities in Poland through the acquisition of 80% of the shares in the Polish construction company Budexpol Sp. z o.o.

The purchase price amounts to USD 1.5 M, about 12 M SEK, and is effective as of November 8, 1999. The financial impact of the acquisition on pre-tax earnings for Skanska Polska in 1999 is expected to be approximately USD 0.75 M.

Budexpol reported profit before taxes during 1998 of USD 0.9 M , approximately 7.5 M SEK and sales of USD 14 M , about 116 M SEK. The company was established in 1982 and privatized in 1991. Budexpol specializes in sewage treatment plants and general contracting. The company has received several prestigious national awards for its accomplishments in the construction, environmental and water treatment fields.

Budexpol is headquartered in Wroclaw and its main market is southwestern Poland.

Key figures for Budexpol 1998, M USD:

Net sales	14
Operating income	0.9
Number of employees	400

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