



PRESS RELEASE
NOVEMBER 15, 1999

TELECONFERENCE CALL

1999 Q3 REPORT ANNOUNCEMENT

MODERN TIMES GROUP MTG AB

Monday, November 22, 1999
11.00 a.m., New York Time, 5.00 p.m., CET

We are pleased to invite you to a conference call Monday, November 22, 1999, 11.00 a.m. New York Time, 5.00 p.m. CET to review Modern Times Group's Q3 report Announcement. Pelle Törnberg, President and Chief Executive Officer and Johan Lindgren, Chief Financial Officer, will represent Modern Times Group. Prepared remarks will take approximately 20 minutes and will be followed by a question-and-answer session.

The Interim Report Q3 will be released Monday, November 22, 09.00 a.m., New York Time, 3.00 p.m. CET. It will be released by fax and at Internet: www.mtg.se, where the presentation also will be available.

To register for this teleconference, send an e-mail to mia.wiklund@mtg.se. She will provide you with a personal code and a short information about the telephone meeting. All interested participants will need a touch-tone telephone and the code to access the teleconference. The telephone meeting number is +46 8 562 127 28.

If you are unable to participate at the scheduled time, a recording of the teleconference will be available for seven days after the call.

Please call +46 8 598 090 00, press the meeting number 562 127 28 and then the pin 991122.

If you have any queries about the teleconference, please contact Mia Wiklund at Modern Times Group MTG AB +46 8 562 000 73.

Modern Times Group MTG AB is listed on the Swedish Stock Exchange, O List, under the symbol MTG and on Nasdaq in New York under the symbol MTGNY.

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