Autoliv

PRESS RELEASE

Autoliv Expands Operations in Japan

Japan Technical Center opens its doors

(Tokyo, November 15, 1999) – Autoliv Inc. (NYSE: ALV and SSE: ALIV), the worldwide leader in automotive safety systems, celebrates the latest addition to its advanced crash test capabilities by inaugurating the Japan Technical Center (JTC) in Tsukuba, Japan. Just north of Tokyo, the JTC features a highly advanced sled track for both frontal and side impact testing in speeds up to 50 mph as well as several test rooms for electronics, airbags and seat belts. The center also includes a machine shop and additional customer support functions allowing us to tailor a test program specific to the needs of the customer, offering a timely and cost-effective method for achieving optimal vehicle safety.

Autoliv's facility is one of the most advanced of its kind in Japan. Similar to Autoliv's other 19 test tracks in eight countries, the Japan Technical Center will not only be used for Autoliv's own research and development but will also provide sled test expertise to vehicle manufacturers, component producers, independent safety agencies and other external parties.

"With the addition of this new facility we are now able to provide complete systems design, testing and integration to our Japanese customers worldwide," said Curt Sorensen, President of Autoliv Japan. "This center allows us to combine leading-edge technology with value-driven engineering, creating a global network which is unparalleled in the industry."

Autoliv Inc. develops and manufacturers automotive safety systems for all major manufacturers in the world. The company has 60 wholly owned subsidiaries and joint ventures with close to 22,000 employees in 27 vehicle-production countries. In addition, the company has eight technical centers around the world, including 19 test tracks, more than any other automotive safety supplier. Sales in 1998 totaled US \$3.5 billion and net income US \$185 million. The company's shares are listed on the New York Stock Exchange (NYSE: ALV), its Swedish Depositary Receipts on the Stockholm Stock Exchange (SSE: ALIV) and its stock options on the Chicago Board Options Exchange (CBOE: ALV). Autoliv can be found on the internet at http://www.autoliv.com.

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