



PRESSINFORMATION

Wallenstam

Wallenstam was founded in 1944 in Gothenburg and is one of Sweden's major dedicated property companies with more than 300 properties in the three major urban areas Gothenburg, Stockholm and Helsingborg. The company's portfolio is dominated by residential properties which represent about 65% of the total floor space and 70% of the rental income. Commercial properties are located primarily in Gothenburg.

The company's series B-shares have been publicly listed at the Stockholm Stock Exchange since 1984.

Wallenstam's redemption program adopted

The General Meeting took place in Gothenburg on 16 November. The General Meeting voted in favour of the proposal presented by the Board of Directors. This proposal concerned a redemption of shares for about SEK 90 million. Every twentieth share will be redeemed at a price of SEK 95 which is equivalent to Wallenstam's net asset value after full tax as of 30-06-1999. After redemption, Wallenstam's adjusted equity ratio will be 29%. Shareholders registered on the record date, 22 November, 1999, will receive one redemption right per share. 20 redemption rights will entitle the holder to the redemption of one share at a price of SEK 95. The following timetable applies:

Last day for trading in shares, including redemption rights	18 November, 1999
Record day	22 November, 1999
Trading in redemption rights	26 November–16 December, 1999
Notification period for redemption	26 November–21 December, 1999
Extraordinary general meeting decides on redemption	mid-January, 2000
Payment to shareholders	about May, 2000

Detailed information about the redemption program will be sent to all directly registered shareholders at the end of November. This information can also be ordered from Josefin Andreasson on +46-31 100 200 or via e-mail: josefin.andreasson@wallenstam.se

Lennart Wallenstam Byggnads AB

Gothenburg, 17 November, 1999

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