## Framfab acquires Springway AB

Stockholm, November 17, 1999 --- Framfab continues to expand through acquisitions and today announces that it has signed a letter of intent regarding the acquisition of the Internet consultant Springway in Malmö. Springway has nine employees and develops e-business solutions with focus on creating business value. The consideration is paid in Framfab shares.

"Springway's approach and culture are in many ways similar to Framfab's, which is an important part in a successful acquisition. Moreover, Springway provides qualified competence in business development, strategy, e-business and CRM" (customer relationship management), says Jonas Birgersson, CEO of Framfab.

"The merger creates new opportunities for us. Through Framfab we will attain a broad platform for competence exchange in larger client projects and access to a strong brandname", says Jonas Nilsson, CEO and founder of Springway.

Springway was founded in 1998 and today supports clients such as Panduro Hobby, Upgrade Communication, Färgtema, Sydkraft ServicePartner, Papperskedjan and Svenskt Kulturarv.

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Framfab's business concept is to create new business for the network economy through strategic consulting and digital services. Framfab today has 600 employees divided among 18 offices located in Copenhagen, Gothenburg, Linköping, London, Lund, Malmö, Paris, Stockholm and Västerås. Framfab is the general supplier of Internet services to Volvo Car Corporation, the Volvo Group, the National Power Administration, IKEA and Electrolux. Among other clients are AstraZeneca, Ericsson, the SAAB Group, Tele Danmark and Unibank. Framfab is listed on the Stockholm Stock Exchange "O" list (ticker FTID).