

Stockholm - 17 November, 1999

PRESS RELEASE

Rights issue approved at SEB's EGM

At an extraordinary general meeting of the shareholders of SEB, a rights issue proposed by the board of SEB was approved. The issue, which will give preferential rights to shareholders of the bank, will result in an increase in the share capital by a maximum amount of SEK1,176,492,110.

For every five old series A shares held, the holder will be entitled to subscribe for one new series A share. Correspondingly, for every five old series C shares held, the holder will be entitled to subscribe for one new series C share.

The subscription price will be SEK 35 for each new share.

The new issue will bring a maximum of SEK 4.1 billion to SEB.

The prospectus will be distributed on 26 November.

The subscription time will run from 26 November to 17 December.

Those who are registered as holders of SEB shares on 22 November will be eligible to subscribe.

This information is not available for distribution in either the United States of America or Canada.

For further information, please contact:

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