

## **Press release, September 22, 2005**

### **BNS Industrier completes the offers for Karlshamns and Aarhus United**

On July 12, 2005 BNS Industrier AB ("BNS Industrier") launched public offers for Karlshamns AB ("Karlshamns") and Aarhus United A/S ("Aarhus United"). The offer period expired on September 20, 2005.

BNS Industrier's offer to the holders of shares and convertible debentures issued by Karlshamns (the "offer") has been accepted to the extent that BNS Industrier has become the owner of 20,921,314 shares<sup>1</sup> and a nominal amount of SEK 545,759 in convertible debentures, corresponding to 95.7% of the total share capital and the voting rights in Karlshamns, assuming full dilution. The offer to the shareholders in Aarhus United has been accepted to the extent that BNS Industries has become owner of approximately 94%<sup>2</sup> of the total share capital and the voting rights in Aarhus United.

Since all other conditions for the offers have been fulfilled, BNS Industrier has decided to complete the offers for Karlshamns and Aarhus United.

In order to facilitate for holders of shares and convertible debentures in Karlshamns who have not yet accepted the offer, to participate in the offer, BNS Industrier has decided to extend the acceptance period until October 6, 2005.

Settlement for shares and convertible debentures tendered during the ordinary and the extended acceptance period, respectively, will commence on September 29, 2005 and October 17, 2005, respectively.

Trading in the BNS Industrier share will commence on Nya Marknaden in connection with the commencement of settlement, on September 29, 2005.

BNS Industrier will initiate a compulsory acquisition procedure regarding outstanding shares in Karlshamns as soon as possible. In addition, a delisting of Karlshamns from the Stockholm Stock Exchange is planned.

**BNS Industrier AB (publ)**  
The Board of Directors

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<sup>1</sup> Approximately 99.9% of the shares have been tendered into the alternative offering BNS Industrier shares as consideration.

<sup>2</sup> Approximately 99.7% of the shares have been tendered for consideration in the form of BNS Industrier shares.