

News Release

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Global Financial Company Invests 1.2 M USD in Telelogic's Lifecycle Management Solution

One of the world's largest diversified financial services companies selects Telelogic tools for application lifecycle management (ALM).

MALMÖ, Sweden and Irvine, California – Octobe r 3, 2005 – Telelogic (Stockholm Exchange: TLOG), the leading provider of software solutions that align advanced systems and software development with business objectives, today announced that it has signed a licensing and maintenance agreement with a one of the world's largest diversified financial services companies. In total, the agreement is worth 1.2 million USD.

The agreement will ultimately see Telelogic's application lifecycle solution deployed to over a thousand analysts, managers and software developers. The customer selected Telelogic DOORS® and DOORS/AnalystTM for requirements management, modelling and analysis, Telelogic SYNERGYTM/CM and SYNERGYTM/Change for change and distributed configuration management, and Telelogic DocExpress® for automated reporting and documentation services. The customer's goal is to establish a standard, automated and repeatable workflow process that will result in obtaining a higher CMMI (Capability Maturity Model®) level and full Sarbanes-Oxley compliance.

"Telelogic continues to experience substantial growth within the financial market sector. The company's selection of Telelogic's ALM solution to deliver their long term software development goals is further endorsement of both our strategy and products". said Anders Lidbeck, President and CEO of Telelogic.

About Telelogic

Telelogic is a leading global provider of solutions for automating and supporting best practices across the enterprise – from powerful modelling of business processes and enterprise architectures to requirements-driven development of advanced systems and software. Telelogic's solutions enable organizations to align product, systems and software development lifecycles with business objectives and customer needs to dramatically improve quality and predictability, while significantly reducing time-to-market and overall costs.

To better enable our customers' drive towards an automated lifecycle process, Telelogic supports an open architecture and use of standardized languages. As an industry leader and technology visionary, Telelogic is actively involved in shaping the future of advanced systems and software development by participating in industry organizations such as INCOSE, OMG, The Open Group, Eclipse, ETSI, ITU-T, and the TeleManagement Forum.

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Headquartered in Malmö, Sweden with U.S. headquarters in Irvine, California, Telelogic has operations in 20 countries worldwide. Customers include Airbus, Alcatel, BAE SYSTEMS, BMW, Boeing, DaimlerChrysler, Deutsche Bank, Ericsson, General Electric, General Motors, Lockheed Martin, Motorola, NEC, Philips, Samsung, Siemens, Sprint, Thales and Vodafone. For more information, please visit www.telelogic.com.

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