



Press release

19/2005

Stockholm

October 3, 2005

The shareholders in Boliden AB are given notice of an extraordinary shareholders' meeting to be held on October 21, 2005, at 2.00 p.m. (CET) at World Trade Center (conference room New York), Klarabergsviadukten 70, Stockholm, Sweden. The venue of the meeting opens for registration at 1.00 p.m. (CET).

Notification

Shareholders who wish to attend the shareholders' meeting shall be registered in the share register kept by the VPC AB (the Swedish Central Securities Depository) on Tuesday October 11, 2005 (see below regarding re-registration of nominee-registered shares), and shall notify the Company of their attendance at the shareholders' meeting:

- by mail to Boliden AB, Legal Affairs, P.O. Box 44, SE-101 20 Stockholm, Sweden;
- by telephone +46-(0) 8-32 94 29 daytime 9.30–11.30 a.m. and 1.30–4.00 p.m. (CET);
- by facsimile +46-(0)8-30 95 36; or
- on Boliden's web-site www.boliden.com.

The notification of attendance should be received by the Company no later than on October 17, 2005, at 4.00 p.m. (CET). The notification will be confirmed by an entry card to be presented by the participating shareholder upon registration. In the notification, the shareholder shall state its name, social security number or corporate registration number, as applicable, address and telephone number as well as the number of assistants (maximum two) attending the meeting. Where applicable, complete authorising documents such as certificate of registration or equivalent should be enclosed.

Proxy

Shareholders represented by proxy shall issue a dated and signed proxy. If the proxy is issued on behalf of a legal person or entity, a certified copy of a certificate of registration or similar shall be appended. The proxy and the certificate may not be older than one year. The information given will only be used in connection with the shareholders' meeting. In order to facilitate the entry procedure at the meeting, an original of the proxy and, where applicable, the certificate, shall be submitted to the Company by mail at the address referred to above well in advance of the shareholders' meeting.

Shares held by a nominee

Shareholders whose shares are registered in the name of a nominee shall, in order to be entitled to attend the meeting, temporarily re-register their holdings with the VPC in their own name no later than October 11, 2005.

Proposal for agenda

1. Opening of the Meeting.
2. Election of chairman at the meeting.
3. Preparation and approval of the voting list.
4. Approval of the agenda for the meeting.
5. Election of one or two persons to verify the minutes.
6. Determination as to whether the meeting has been duly convened.
7. Determination of the number of members and deputy members of the board of directors
8. Election of members and deputy members of the board of directors and chairman of the board of directors
9. Closing of the meeting.

Background and proposal (item 7 and 8)

Outokumpu has per September 19, 2005 sold its remaining holding of shares in Boliden AB. The company has thereafter received written notices from shareholders representing more than one tenth of the shares and votes in the company requesting the company to summon an extraordinary shareholders meeting to elect members to the board of directors.

Shareholders representing approximately 32 percent of the shares and votes of the company propose that the number of board members elected by the General Meeting shall be eight and that there shall be no deputy board members elected by the General Meeting, that Ulla Litzén, Matti Sundberg, Anders Sundström and Anders Ullberg shall be elected new members of the board of directors to replace Risto Virrankoski who has today resigned and Satu Huber and Christoffer Taxell who are to be dismissed, that the board members Carl Bennet, Marie Berglund, Jan Johansson and Leif Rönnbäck remain board members as elected by the annual General Meeting 2005 and that Anders Ullberg shall be elected chairman of the board of directors.

The proposal shall be for the period up until the end of the next annual General Meeting.

For presentation of the proposed new members of the board of directors, see Boliden's website www.boliden.com

Stockholm, October 2005

Boliden AB (publ)

The Board of Directors

For further information, please contact:

Ulf Söderström, Senior Vice President, Group Communications, Boliden AB,
tel.: +46 (0)8-610 15 57, +46 (0)70-618 95 95

Boliden is one of the world's leading mining and smelting companies with operating facilities in Sweden, Finland, Norway and Ireland. Boliden mainly produces copper, zinc and lead, as well as gold and silver. Other important operations include mineral exploration and metal recycling. The company has around 4,500 employees and net sales of almost SEK 18 billion. Its shares are listed on Stockholmsbörsen's O-list and on the Toronto Stock Exchange in Canada.