

Press release

Stockholm, Sweden, 3 October 2005

## **Intrum Justitia acquires large written-off bank loan portfolio in Spain**

Intrum Justitia announces that it and Goldman Sachs have jointly entered an agreement to purchase an unsecured written-off bank loan portfolio from one of Spain's leading banks. The portfolio comprises non-performing loans with an aggregate outstanding principal and interest value of approximately EUR 1.4 billion. The parties have agreed not to disclose the identity of the seller nor the purchase price for this portfolio.

"This is the second purchase executed by our joint venture with Goldman Sachs", says Jan Roxendal, President and CEO of Intrum Justitia. "This Spanish portfolio is larger than the British portfolio we acquired last year.

"The combination of our own resources and the two joint ventures with our strong partners makes Intrum Justitia flexible and agile and we have been more active in the field of Purchased Debt in 2005. This acquisition is included in the SEK 400 M investments in written-off receivables during the third quarter of 2005 as mentioned in our latest interim report", comments Jan Roxendal.

Intrum Justitia has established joint venture co-operations for significant investments in debt purchase with CALYON (Crédit Agricole Group) and with Goldman Sachs.

### **For further information, please contact:**

Anders Antonsson, Director of Communications

Tel: +46 (0)8 546 102 06, mobile: +46 (0)70 336 7818

E-mail: [a.antonsson@se.intrum.com](mailto:a.antonsson@se.intrum.com)

*Intrum Justitia is Europe's leading Credit Management Services (CMS) group, with revenues of approximately SEK 2.8 billion and around 2,900 employees in 22 countries. Intrum Justitia strives to measurably improve its customers' cash flows and long-term profitability by offering high quality in relationships with both customers and debtors in each local market. The group offers a wide range of services to manage commercial and consumer receivables. Intrum Justitia AB (ticker IJ) has been listed on the O-list of Stockholmsbörsen, the Stockholm Exchange, since 7 June, 2002 and its Attract40 segment since July 2004. For more information, please visit [www.intrum.com](http://www.intrum.com)*