

PRESS info

N99086EN / Anita Bohlin 19 November 1999

New Senior Vice President Finance at Scania

Ulf Egestrand has been appointed Senior Vice President Finance and member of the Scania Group Management. He takes up his new appointment on 1 January 2000.

Ulf Egestrand came to Scania in 1998 as head of the company's treasury operations, having previously held the position of Managing Director at Saab Treasury AB in Linköping. Ulf Egestrand succeeds Jan Gurander, who is leaving Scania for a position as head of the Volvo Group's newly formed Finance business unit.

For further information, please contact: Anita Bohlin, mobile +46 70-542 67 10.

Scania is one of the world's leading manufacturers of trucks and buses for heavy transport applications, and of industrial and marine engines. With 23,500 employees and production facilities in Europe and Latin America, Scania is one of the most profitable companies in its sector. In 1998, turnover totalled SEK 45,300 million and income after financial items SEK 3,200 million. Scania products are marketed in about 100 countries worldwide and approximately 96 percent of total production is sold outside Sweden.

Scania press releases are available on the Internet, www.scania.com