



Press Release

Sandvik AB – Heléne Gunnarson appointed Vice President of Group Assurance

Heléne Gunnarson, Vice President Group Communications and head of Group Staff Communications, has been appointed Vice President of Group Staff Assurance, effective 1 January, 2006.

Group Assurance shall, on behalf of the Board of Directors and Audit Committee of Sandvik AB, ensure compliance with the Group's corporate governance, internal control and risk management policies. The independence of Group Assurance is secured through reporting to the Audit Committee and the Chairman of the Audit Committee. Functionally, Group Assurance will report to Sandvik's Executive Vice President and CFO.

As of January 1, 2006, Group Staff Communications will be divided into two units:

- Communications with the **equity market** and the **financial media** will be handled by Jan Lissåker, head of Investor Relations, who reports to Per Nordberg, Executive Vice President and CFO.
- All **other corporate communications operations** will be handled by Group Staff Communications, under the management of Anders Wallin. Anders Wallin is currently responsible for public relations and brand-related matters within Group Staff Communications. Anders Wallin's position will be directly subordinate to the President.

Sandviken, 4 October 2005

Sandvik AB (publ)

Lars Pettersson
President and CEO

For further information, contact: Per Nordberg, Executive Vice President and CFO, +46 26 261060.

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems and sorting systems. The Group has 38,000 employees in 130 countries, with annual sales of approximately SEK 55,000 M.

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